

TEST 1 – INTRODUCTION TO GST

1. Explain concept & principle of GST?

Ans.:

2. List the taxes to be subsumed in GST ? (MTP - ICAI)

3. Write a short note on Goods and Services Tax Council (RTP - ICAI)

Ans.

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4. What are the functions performed by the GSTN?

5. Write a short note on various list provided under Seventh Schedule to the Constitution of India. (ICAI Method)

Ans.:

6. Mr. Chandulal of Gujarat supplied goods for Rs.35,000 to Mr. Kamlesh of Ahmedabad. Mr. Chandulal purchased goods of Rs.59,000 (inclusive of IGST @ 18%) and of Rs.47,200 (inclusive of CGST & SGST @ 9% each) from Mr. Patil of Maharashtra and Mr. Shah of Surat respectively. CGST and SGST rate on supply of goods by Mr. Chandulal is 9% each. Find the net liability of GST.

Ans.: